

RESOLUTION NO. 31826

A RESOLUTION AUTHORIZING THE ADMINISTRATOR FOR THE DEPARTMENT OF ECONOMIC DEVELOPMENT TO APPLY FOR, AND IF AWARDED, ACCEPT A RECOMPETE GRANT FROM THE ECONOMIC DEVELOPMENT ADMINISTRATION'S (EDA) RECOMPETE PILOT PROGRAM, IN COORDINATION WITH HAMILTON COUNTY, THE CHATTANOOGA AREA CHAMBER OF COMMERCE, CHATT 2.0, BENWOOD, AND THE BETHLEHEM CENTER, TO SUPPORT REVITALIZATION OF EDA ELIGIBLE DISTRESSED AREAS IN THE CITY WHERE PRIME-AGE (25-54 YEARS) EMPLOYMENT SIGNIFICANTLY TRAILS THE NATIONAL AVERAGE, IN THE AMOUNT OF FIVE HUNDRED THOUSAND DOLLARS (\$500,000.00).

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Administrator for the Department of Economic Development to apply for, and if awarded, accept a Recompete Grant from the Economic Development Administration's (EDA) Recompete PILOT Program, in coordination with Hamilton County, the Chattanooga Area Chamber of Commerce, Chatt 2.0, Benwood, and the Bethlehem Center, to support revitalization of EDA eligible distressed areas in the City where prime-age (25-54 years) employment significantly trails the national average, in the amount of \$500,000.00.

ADOPTED: October 24, 2023

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